

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	Jun-19	Jan-19
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,282,622	1,474,925
Intangible assets	8,126,525	8,025,750
Long term investment	18,238,300	8,692,944
Long term deposits	<u>1,575,000</u>	<u>1,675,000</u>
	29,222,447	19,868,619
CURRENT ASSETS		
Trade debts	2,348,214	10,861,089
Loan and advances	5,898,858	123,834
Investment at fair value through profit and loss	-	2,392,000
Trade deposits, short term prepayments and current account balances with statutory authorities	9,184,473	13,692,507
Other receivables	113,083	
Cash and bank balances	<u>14,059,384</u>	<u>11,296,622</u>
	31,604,012	38,366,052
	<u>60,826,459</u>	<u>58,234,671</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	35,000,000	35,000,000
Un-appropriated profit	4,744,867	8,519,460
Fair value adjustment reserve	<u>11,189,504</u>	<u>1,644,147</u>
	50,934,371	45,163,607
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	404,623	1,517,182
Trade and other payables	9,487,465	9,917,569
Accrued interest	-	-
Loan from banking company	-	1,636,313
	9,892,088	13,071,064
CONTINGENCIES AND COMMITMENTS		
	-	-
	<u>60,826,459</u>	<u>58,234,671</u>

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
Jan-19 to Jun-19

	Jun-19 Rupees	Jan-19 Rupees
Brokerage and commission	4,228,060	6,665,529
Capital gain on marketable securities	230,520	-
	4,458,580	6,665,529
Direct cost	<u>(2,036,866)</u>	<u>(532,066)</u>
	2,421,714	6,133,463
Operating expenses	(6,189,061)	(4,908,948)
Other operating expenses	(1,021,499)	-
Other income	1,273,618	563,689
	<u>(5,936,942)</u>	<u>(4,345,259)</u>
(Loss)/Profit before operations	(3,515,228)	1,788,204
Finance cost	<u>(5,390)</u>	<u>(151,132)</u>
(Loss)/Profit before taxation	(3,520,618)	1,637,072
Taxation	<u>(253,975)</u>	<u>-</u>
(Loss)/Profit for the year	<u><u>(3,774,593)</u></u>	<u><u>1,637,072</u></u>